CalBay Development Denny’s Restaurant Site in Los Angeles

**MANHATTAN BEACH, CA (November 20, 2018)** – **CalBay Development** has completed the acquisition of a prime freeway-oriented restaurant site leased to Denny’s for $1,700,000. The site, located in Sylmar, CA (Los Angeles) was a target due to its strategic location right at an on/off ramp of the I-5 Freeway, and upside due to expiring lease. The deal was brokered by Matt LoPiccolo at CBRE.

For more information about this transaction, please contact Ryan Shea at CalBay at 310.545.8350.

**About CalBay**

CalBay Development, LLC is a commercial real estate development and investment firm based in Manhattan Beach, CA. It was founded with a mission to buy premium commercial properties in California and develop net leased properties with staying power. The co­founders’ collective shopping center industry experience spans 40 years in investment and development of commercial sites, with collective property acquisitions in California alone totaling +/­ 350,000 square feet across +/­- 50 projects. For more information visit: [www.CalBayCorp.com](http://www.CalBayCorp.com).